

# BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, \_\_\_\_\_  
of \_\_\_\_\_, \_\_\_\_\_, as Principal, and \_\_\_\_\_  
of \_\_\_\_\_, \_\_\_\_\_, a corporation organized under the laws of the State of  
\_\_\_\_\_ with its principal office in the City of \_\_\_\_\_, \_\_\_\_\_, as Surety,  
are held and firmly bound unto the State of West Virginia, West Virginia State Lottery Commission, as Obligee, in the penal sum  
of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) for the payment of which, well and truly to  
be made, we jointly and severally bind ourselves, our heirs, administrators, executors, successors and assigns.

The Condition of the above obligation is such that whereas the Principal has submitted to the Purchasing Division of the West Virginia Department of Administration a certain bid concerning limited video lottery permits as required by W.Va. Code §29-22B-1109, attached hereto and made a part hereof.

## NOW THEREFORE,

(A) If said bid shall be rejected, or

(B) If said bid shall be accepted and the Principal shall pay the amount of the bid to the Obligee along with payment of any other fees or the posting of any other bonds legally required to be paid or posted by the Principal to the Obligee, then this obligation shall be null and void, otherwise this obligation shall remain in full force and effect. It is expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the Obligee may *accept* such bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, Principal and Surety have hereunto set their bands and seals, and such of them as are corporations have their caused their corporate seals to be affixed hereto and these presents to be signed by their proper officers, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Principal Corporate Seal

\_\_\_\_\_  
(Name of Principal)

By \_\_\_\_\_  
(Must be President or Vice President)

Surety Corporate Seal

\_\_\_\_\_  
Title

\_\_\_\_\_  
(Name of Surety)

\_\_\_\_\_  
(Attorney-in-Fact)

IMPORTANT Surety executing bonds must be licensed in West Virginia to transact surety insurance. Corporate seals must be affixed, a power of attorney must be attached, and a West Virginia resident agent must sign or countersign.